# BEARFACTS 1991 – 2001 Weirton-Steubenville (MSA) [48260]

Weirton-Steubenville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 130,257 ranked 274th in the nation.

## PER CAPITA PERSONAL INCOME

In 2001 Weirton-Steubenville had a per capita personal income (PCPI) of \$23,038. This PCPI ranked 315th in the United States and was 75 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 3.2 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Weirton-Steubenville was \$15,794 and ranked 294th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Weirton-Steubenville had a total personal income (TPI) of \$3,000,921\*. This TPI ranked 289th in the United States. In 1991 the TPI of Weirton-Steubenville was \$2,240,332\* and ranked 245th in the United States. The 2001 TPI reflected an increase of 2.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the nation was 5.6 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Weirton-Steubenville. In 2001 net earnings accounted for 56.4 percent of TPI (compared with 59.1 in 1991); dividends, interest, and rent were 17.7 percent (compared with 19.2 in 1991); and personal current transfer receipts were 25.9 percent (compared with 21.7 in 1991). From 2000 to 2001 net earnings increased 0.2 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 8.7 percent. From 1991 to 2001 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 4.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Weirton-Steubenville decreased from \$1,934,168\* in 2000 to \$1,918,659\* in 2001, a decrease of 0.8 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,602,552\* to the 2001 estimate was 1.8 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.